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However, the majority of the book comprises two page summaries of 100 hedge fund fraud cases. While the analysis is relatively detailed, the information is of limited value to today's hedge fund investors as there is no analysis of any fraud after the year 2000! No Madoff, Bayou, Lipper, Lancer, Beacon Hill, KL Financial etc.

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Part Two, Cases and Conclusions, consists of Chapters 4 and 5. Chapter 4, the heart of the book, features the casebook—100 chronologically arranged case studies beginning with the first known case. Each case involves a hedge fund participant and a formal allegation of fraud.

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